C. L. Ostwal & Co.
Chartered Accountants

Review Report

To the Board of Directors of Saboo Brothers Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Saboo Brothers Limited** (the "Company") for the quarter ended **June 30, 2016** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C. L. Ostwal & Co
Chartered Accountants
Firm Registration No: 002850C

per **Ashish Ostwal**
Partner
Membership No: 405273

C.L. OSTWAL & CO. UDAIPUR (RAJASTHAN) CHARTERED ACCOUNTANTS

Udaipur
August 11, 2016

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SABOO BROTHERS LTD.

Regd. Office: 314, A- Block, Anand Plaza,University Road, Udaipur-313001, Rajasthan.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2016 **(Rs in Lakhs)**

Particulars	Standalone					
	Quarter ended 30.06.2016	Preceding 3 months ended 31.03.2016	Corresponding 3 months ended in the previous year 30.06.2015	Year to date figures for the current year ended 30.06.2016	Year to date figures for previous period ended 30.06.2015	Previous year ended 31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations	**0.00**	**3.15**	**0.00**	**0.00**	**0.00**	**3.15**
(a) Revenue from operations	0.00	3.15	0.00	0.00	0.00	3.15
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from continuing operations	0.00	3.15	0.00	0.00	0.00	3.15
2. Expenses	2.99	6.57	3.22	2.99	3.22	20.18
(a) Operating expenditure	0.00	0.00	0.00	0.00	0.00	0.00
(b) Cost of materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Change in inventories of finished goods, work-in-progress and stock-in- trade	0.00	2.99	0.00	0.00	0.00	2.99
(e) Employee benefit expense	0.90	0.95	1.39	0.90	1.39	10.87
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(g) Professional fees paid	0.00	0.00	0.00	0.00	0.00	0.00
(h) Delisting fees	0.00	0.00	0.00	0.00	0.00	0.00
(i) BSE Fees	0.00	0.00	0.00	0.00	0.00	0.00
(j) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.09	2.63	1.83	2.09	1.83	6.32
Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Expenses of continuing operations	**2.99**	**6.57**	**3.22**	**2.99**	**3.22**	**20.18**
3. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)	**-2.99**	**-3.42**	**-3.22**	**-2.99**	**-3.22**	**-17.03**
4. Other Income	8.43	13.03	5.26	8.43	5.26	30.21
5.Profit/ (Loss) from ordinary activities before finance costs and exceptional items(3+4)	**5.44**	**9.61**	**2.04**	**5.44**	**2.04**	**13.18**
6. Finance Costs	0.0000	0.00	0.01	0.00	0.01	0.01
Interest relating to discontinued operations	**0.00**	**0.00**	**0.00**	**0.00**	0.00	**0.00**
Interest relating to continuing operations	**0.00**	**0.00**	**0.01**	**0.00**	**0.01**	**0.00**
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5+6)	**5.44**	**9.61**	**2.03**	**5.44**	**2.03**	**13.17**
8. Exceptional items	**0.00**	**0.00**	**0.00**	**0.00**	0.00	**0.00**
9. Profit /(Loss) from ordinary activities before tax (7+8)	**5.44**	**9.61**	**2.03**	**5.44**	**2.03**	**13.17**
10. Tax expense	1.01	0.73	0.00	1.01	0.00	0.73
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	**4.43**	**8.88**	**2.03**	**4.43**	**2.03**	**12.44**
12. Extraordinary items (net of tax expense)	**0.00**	**0.00**	0.00	0.00	0.00	**0.00**
13. Net Profit / (Loss) for the period (11±12)	**4.43**	**8.88**	**2.03**	**4.43**	**2.03**	**12.44**
14. Share in loss (Profit) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	**4.43**	**8.88**	**2.03**	**4.43**	**2.03**	**12.44**
17. Paid-up Equity Share Capital (Face value Rs. 10/-)	609.62	609.62	609.62	609.62	609.62	609.62
18. Reserves excluding revaluation reserves	-	-	-	-	-	354.00
19. EPS (Not annualised)						
(a) (i) Basic & Diluted EPS before Extraordinary items	0.0727	0.1457	0.0333	0.0727	0.0333	0.20
(a) Basic & Diluted	0.0727	0.1457	0.0333	0.0727	0.0333	0.20

Notes:

1) Previous year/period figures have been regrouped/reclassified wherever necessary.

2) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 11th AUGUST 2016. The results for the quarter ended have been reviewed by the Auditors.

3) The company operates in only one of the segment and therefore disclosure under AS-17 " Segment Reporting" is not required.

Place : Udaipur
Dated : 11TH AUGUST , 2016

For and on behalf of the Board of Directors
SABOO BROTHERS LIMITED

ARUN AGARWAL
DIRECTOR
DIN:(03258275)