

SERIES OF POSTS BY THE REPUBLICAN ANGERED TRUMP

Ahead of Iowa caucuses, Trump slams Ramaswamy

Criticisms come as voters will start making their voices heard

PRESS TRUST OF INDIA Washington, January 14

FORMER US PRESIDENT Donald Trump for the first time was lashed out at his rival Vivek Ramaswamy...

Trump's remarks came ahead of the Iowa caucuses on Monday, marking the beginning of the long process by which the Republicans and Democrats choose their nominees...

The comments come after a series of remarks and posts by Ramaswamy, 38, that have angered Trump and his team.

Trump's criticism stemmed from shirts that Ramaswamy's campaign is handing out that say 'Save Trump, Vote Vivek' on them.

Ramaswamy posted a photo with a group of young men wearing them after his event in Rock Rapids, Iowa, on Saturday...

'Vivek started his campaign as a great supporter, the best President in generations,' he does. Unfortunately, now all he does is disguise his support in the form of deceitful campaign tricks," Trump, 77, wrote on



Republican presidential candidate former President Donald Trump participates in a virtual rally at Hotel Fort Des Moines in Des Moines, Iowa.



Vivek Ramaswamy started his political campaign as a supporter of Trump.

Truth Social on Saturday. "Very sly, but a vote for Vivek is a vote for the 'other side' - don't get duped by this. Vote for 'TRUMP, don't waste your vote! Vivek is not MAGA," he added.

Make America Great Again (MAGA) is an American political slogan and movement popularised by Trump during his successful 2016 presidential campaign and is used to refer to Trump's political base...

Until now, Trump has largely avoided criticising Ramaswamy due to his strong praise and defence of the former president.

However, the criticisms come as voters will start making their voices heard in the first-in-the-nation caucuses on Monday and as Ramaswamy has started to become more direct in laying out the case for why he is the Trump alternative...

On the campaign trail, the biotech entrepreneur has pitched himself to Trump-leaning voters as the best of both worlds: someone with experience as a businessman who also has a deep understanding of the Constitution.

After Trump's post, Ramaswamy who had previously stayed away from bashing Trump, again praised Trump. Ramaswamy said he respects "the hell out of Trump"

and that he's the "best President of the 21st century." But he doubled down on his claim that Trump's political enemies aim to narrow the Republican field into a "2-horse race" between Trump and Nikki Haley...

"OPEN YOUR EYES to the hard TRUTH: this system will stop at nothing to keep this man away from the White House," Ramaswamy added.

Ramaswamy in an extended comment on X, formerly known as Twitter, referred to the former president's comments as an "unfortunate move by his campaign advisors, I don't think friendly fire is helpful."

China vows zero tolerance for financial crime

EDUARDO BAPTISTA Beijing, January 14

CHINA'S FINANCIAL REGULATOR plans to increase punishment for financial crimes and speed up the time it takes to prosecute them using regulation it calls "with teeth and thorns"...

The NFRA's promise of stricter regulation comes as Chinese leaders are trying to revive the world's second-largest economy following its exit from three years of restrictive zero-Covid policies...

Li Yunze, NFRA director, used the term "with teeth and thorns" last month in an interview with state news agency Xinhua to describe how the NFRA would implement the directions given during the Central Financial Work Conference...

The gathering, attended by Chinese President Xi Jinping and Premier Li Qiang, said China will guard against systemic risks, —REUTERS

VOLCANO POSES RISK TO FISHING TOWN



A volcano spews lava and smoke as it erupts in Reykjanes Peninsula in Iceland on Sunday.

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PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18(7) IN TERMS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

A. Offer Price The Offer is being made at a price of Rs. 18.50/- (Rupees Eighteen and Fifty Paise Only) per Equity Share, payable in cash and there has been no revision in the Offer Price.

B. Recommendations of the Committee of Independent Directors A Committee of Independent Directors of the Target Company comprising of Mr. Lokanath Mishra, Independent Director, as the Chairperson of the Independent Directors Committee...

C. Other details with respect to Offer 1. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. There has been no competitive bid to the Offer.

D. Instructions for Public Shareholders a) In case of Equity Shares are held in the Dematerialized Form: The Public Shareholders who are holding Equity Shares in electronic/dematerialized form and who desire to tender their Equity Shares in this Offer shall approach their respective Selling Broker...

E. Status of Statutory and Other Approvals As of date, to the best of the knowledge of the Acquirers, no statutory approvals are required for the Offer except as mentioned in the Letter of Offer.

F. Procedure for Acceptance and Settlement of Offer The Offer will be implemented by the Acquirers through Stock Exchange mechanism made available by BSE Limited in the form of separate window (Acquisition Window) as provided under the SEBI (SAST) Regulations...

Table with 3 columns: Schedule of Activities, Tentative Schedule of Activities Day and Date, Actual Schedule of Activities Day and Date.

At To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

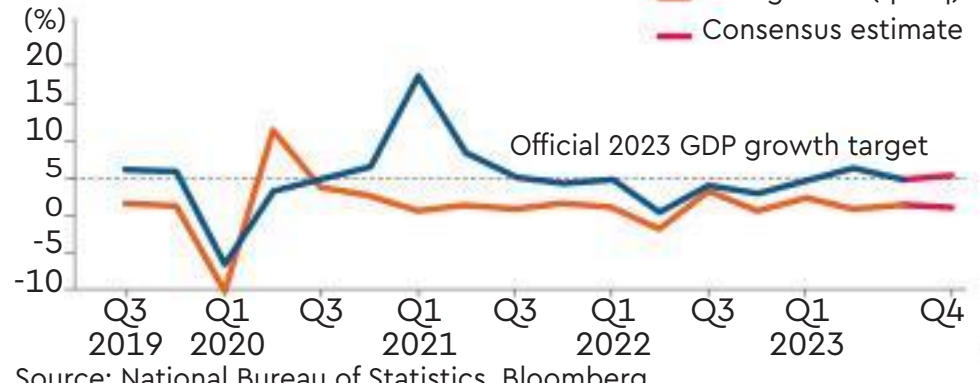
H. Documents for Inspection The copies of the following documents will be available for inspection at the registered office of the Manager to the Offer, Swaraj Shares and Securities Private Limited, located at Unit No 304, A Wing, 215 Atrium, Courtyard Marriott, Andheri East, Mumbai - 400093...

SWARAJ Swaraj Shares and Securities Private Limited Corporate Identification Number: U51101WB2000PTC092621 Principal Place of Business: Unit No. 304, A Wing, 215 Atrium, Courtyard Marriott, Andheri East, Mumbai - 400093

Date: Saturday, January 13, 2024 Place: Mumbai

China's recovery set to be 'slow and bumpy' in 2024

ECONOMY SET TO HIT OFFICIAL TARGET Estimated Q4 growth picks up on annual basis; sequential momentum weakens



Source: National Bureau of Statistics, Bloomberg Note: Estimations are subject to changes pending final survey results.

BLOOMBERG January 14

CHINA LOOKS ALL but certain to hit its growth goal of about 5% for 2023, shifting attention to whether deflation risks, the housing crisis and a lingering confidence crunch will derail efforts to build momentum this year.

Data due on Wednesday will likely show China's gross domestic product expanded 5.2% for the entirety of last year, even as the economy probably lost some steam in the fourth quarter.

Retail sales and industrial output are also seen growing in December from a year earlier against a low base of comparison — in late 2022, the country was dealing with a massive Covid-19 outbreak.

The start of the year has brought mixed news. Figures on Friday showed China's consumer prices falling in December for a third month, their longest deflation streak since 2009.

"The domestic demand recovery will be slow and bumpy as targeted stimulus measures trickle through to investment sectors and the property recovery proceeds at a snail-like pace," said Duncan Wrigley, chief China economist at Pantheon Macroeconomics.

The People's Bank of China will have an opportunity Monday to take action to counter deflationary pressures and boost lending. Economists surveyed by Bloomberg broadly expect the central bank to lower the rate on its one-year policy loans by 10 bps to 2.4%.

That likely won't be enough to fix things, though economists are expecting the central bank to take other steps to boost growth, such as cutting the amount of cash banks must keep in reserve. Fiscal support is also on the cards, with the nation's finance minister having signaled that government spending will rise.

US and Canada

Retail sales data are the highlight of a holiday-shortened US trading week. The median projection in a Bloomberg survey of economists calls for a more moderate advance in purchases excluding auto dealers and gas stations as 2023 drew to a close.

Combined with a robust November advance, though, the figures due Wednesday should illustrate resilient consumer demand. Figures on housing starts and sales of previously owned homes are expected to show a residential real estate market that's weak but stabilising.

The Fed on Wednesday will issue its industrial production report for December, which is expected to point to a weakened manufacturing sector. The central bank will also release its Beige Book summary of economic conditions across the US.

Fed Governor Christopher Waller speaks Tuesday on the economy and monetary policy, followed later in the week by regional Fed bank presidents Raphael Bostic of Atlanta and Mary Daly of San Francisco.

Assessments of US Economic Activity

Meanwhile, the prospect of a US shutdown starting January 20 will continue to draw attention. Congressional leaders are working on a renewed stopgap spending agreement to keep the federal govt funded into March.

North Korea test-fires suspected ballistic missile, its first of 2024

NORTH KOREA FIRED a suspected intermediate-range ballistic missile Sunday for its first such launch of 2024, amid a pledge by leader Kim Jong Un to boost the country's nuclear-strike capabilities.

The missile was fired from an area near Pyongyang toward waters off the east coast and traveled about 1,000 kilometers, South Korea's Joint Chiefs of Staff said in a text message to reporters. The country's military is working closely with its

US and Japanese counterparts to analyse the details, the JCS said. An intermediate-range ballistic missile is designed to fly far enough to hit all of Japan and US military facilities in Guam, where the Pentagon says it keeps one of America's largest munitions depots in the world.

The firing comes after Kim presided over a policy-setting meeting of his ruling party at the end of December where he vowed to expand North Korea's nuclear weapons arsenal.

The country's rubber-stamp parliament is due to convene from Monday to endorse the leader's policies.

By testing a ballistic missile, Kim can demonstrate to top cadres and the North Korean people that the country's nuclear arsenal is making great strides in being able to attack the US, reinforcing the message in propaganda that its expansion is essential to prevent an invasion from American forces. —BLOOMBERG

ICICI HOME FINANCE COMPANY LIMITED Un-audited financial results for the quarter ended December 31, 2023. Table with columns: Sr. No., Particulars, Quarter ended December 31, 2023, Quarter ended December 31, 2022, Year ended March 31, 2023.