FINANCIAL EXPRESS

SERIES OF POSTS BY THE REPUBLICAN ANGERED TRUMP

Ahead of lowa caucuses, Trump slams Ramaswamy

Criticisms come as voters will start making their voices heard

PRESS TRUST OF INDIA Washington, January 14

FORMER US PRESIDENT Donald Trump for the first time has lashed out at his rival Vivek Ramaswamy, who is most closely aligned with him in the race for the Republican nomination, accusing the Indian-American entrepreneur of engaging in "deceitful campaign tricks".

Trump's remarks came ahead of the Iowa caucuses on Monday, marking the beginning of the long process by which the Republicans and Democrats choose their nominees for the presidential election.

The comments come after a series of remarks and posts by Ramaswamy, 38, that have angered Trump and his team.

Trump's criticism stemmed from shirts that Ramaswamy's campaign is handing out that say 'Save Trump, Vote Vivek' on them.

Ramaswamy posted a tial campaign photo with a group of young and is used to men wearing them after his event in Rock Rapids, Iowa, on Saturday, which caught the former president's attention.

"Vivek started his campaign as a great supporter, 'the best President in generations, etc. Unfortunately, now all he does is disguise his support in the form of deceitful campaign tricks," Trump, 77, wrote on



Republican presidential candidate former President Donald Trump participates in a virtual rally at Hotel Fort Des Moines in Des Moines, Iowa.

However, the criticisms

come as voters will start mak-

ing their voices heard in the

first-in-the-nation caucuses on

Monday and as Ramaswamy

has started to become more

direct in laying out the case for

why he is the Trump alterna-

one with experience as a busi-

nessman who also has a deep

understanding of the Consti-

Ramaswamy who had previ-

ously stayed away from bash-

ing Trump, again praised

Trump. Ramaswamy said he

respects"the hell out of Trump"

After Trump's post,

tution.

said.

tive, ABC News

paign trail, the

biotech entre-

preneur has

pitched himself

to Trump-lean-

ing voters as the

worlds: some-

On the cam-

Truth Social on Saturday.

"Very sly, but a vote for Vivek is a vote for the 'other side' — don't get duped by this. Vote for 'TRUMP, don't waste your vote! Vivek is not MAGA," he added.

Make America Great Again

(MAGA) is an American polit-Until now, Trump ical slogan and has largely movement avoided criticising popularised by Ramaswamy due Trump during to his strong praise his successful and defence of the 2016 presidenformer president

refer to Trump's political base, The criticism marks the first time Trump and his team have made direct, attacks public against Ramaswamy.

Until now, Trump has largely avoided criticising Ramaswamy due to his strong praise and defence of the former president.



Vivek Ramaswamy started his political campaign as a supporter of Trump.

and that he's the "best President of the 21st century." But he doubled down on his claim that Trump's political enemies aim to narrow the Republican field into a "2-horse race" between Trump and Nikki Haley, another Indian-American in the Republican race and that they will eventually "eliminate"him from the race.

"OPEN YOUR EYES to the hard TRUTH: this system will stop at nothing to keep this man away from the White House,"Ramaswamy added.

Ramaswamy in an extended best of both comment on X, formerly known as Twitter, referred to the former president's comments as an "unfortunate move by his campaign advisors, I don't think friendly fire is helpful." Ramaswamy also continued to claim that Haley and Trump were being positioned as the two candidates in the race with the end goal of eliminating

Trump from the contest.

China vows zero tolerance for financial crime

EDUARDO BAPTISTA Beijing, January 14

CHINA'S FINANCIAL REGU-**LATOR** plans to increase punishment for financial crimes and speed up the time it takes to prosecute them using regulation it calls "with teeth and thorns". The National Financial Regulatory Administration (NFRA), established last year to oversee China's \$57 trillion financial sector, said on Sunday in a statement on its official WeChat account that the approach would involve zero-tolerance for all illegal behaviour and a willingness to "punish the higher-ups, not

just the subordinates". The NFRA's promise of stricter regulation comes as Chinese leaders are trying to revive the world's secondlargest economy following its exit from three years of restrictive zero-Covid policies, while fending off potential financial risks from a prolonged property slump and \$12.8 trillion in local government debt.

Li Yunze, NFRA director, used the term "with teeth and thorns" last month in an interview with state news agency Xinhua to describe how the NFRA would implement the directions given during the Central Financial Work Conference, a key twice-a-decade financial policy meeting held last October.

The gathering, attended by Chinese President Xi Jinping and Premier Li Qiang, said China will guard against sys--REUTERS temic risks,

VOLCANO POSES RISK TO FISHING TOWN



A volcano spews lava and smoke as it erupts in Reykjanes Peninsula in Iceland on Sunday.

ARIGATO UNIVERSE LIMITED (FORMERLY KNOWN AS SABOO BROTHERS LIMITED) Corporate Identification Number: L01100RJ1979PLC001851

Registered Office: 220, Ashok Nagar, Main Road, Girwa, Udaipur - 313001, Rajasthan, India Tel: +0291-2654120; Website: www.saboobrothers.com; Email ID: saboo.brothers@gmail.com; PRE-OFFER ADVERTISEMENTAND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18(7) IN TERMS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Swaraj Shares and Securities Private Limited ('Manager to the Offer'), for and on behalf Mr. Rajan Kantilal Shah ('Acquirer 1'), Mrs. Chhaya R Shah ('Acquirer 2'), Mr. Sanket Shah ('Acquirer 3'), Mr. Shagun Rajan Shah ('Acquirer 4'), M/s. J P Enterprises ('Acquirer 5'), M/s. Harshali Multitrade Private Limite ('Acquirer 6'), M/s. Hazun Un Package Private Limited ('Acquirer 7'), and M/s. Nidus Software Solution Private Limited ('Acquirer 8')

(hereinafter collectively referred to as 'Acquirers') pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial

Acquisition of Shares and Takeovers) Regulations, 2011, as amended ('SEBI (SAST) Regulations'), in respect of the Open Offer made to

acquire up to 15,85,012 (Fifteen Lakh Eighty-Five Thousand and Twelve) Equity Shares of Rs.18.50/- (Rupees Eighteen and Fifty Paise Only)each of Arigato Universe Limited (Formerly known as Saboo Brothers Limited)('Target Company') representing 26.00% (Twenty-Six

This Advertisement is to be read in conjunction with the a) Public Announcement dated Tuesday, July 11, 2023('Public Announcement' (b) Detailed Public Statement dated Monday, July 17, 2023, in connection with this Offer, published on behalf of the Acquirers on Tuesday, July 18, 2023, in Financial Express (English Daily) (All India Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition) and Business Remedies (Hindi Daily) (Udaipur Edition) ('Detailed Public Statement'), (c) Draft Letter of Offer dated Tuesday, July 25, 2023 ('Draft Letter of Offer'), (d) Letter of Offer datedThursday, January 04, 2024, along with the Form of Acceptancecum-Acknowledgement ('Letter of Offer'), (e) Recommendations of the Independent Directors of the Target Company which were approved on Thursday, January 11, 2024, and published in the Newspapers on Friday, January 12, 2024 ('Recommendations of the Independent Directors of the Target Company') (the Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors of the Target Company are hereinafter collectively referred to as 'Offer Documents') issued by the Manager on behalf of the Acquirers.

Public Shareholders of the Target Company are requested to kindly note the following:

For capitalized terms used hereinafter, please refer to the Paragraph 1 titled as 'Definitions and Abbreviations' on page 6 of the Letter of Offer. A. Offer Price

The Offer is being made at a price of Rs.18.50/- (Rupees Eighteen and Fifty Paise Only) per Equity Share, payable in cash and there has been no revision in the Offer Price.

B. Recommendations of the Committee of Independent Directors A Committee of Independent Directors of the Target Company comprising of Mr. Lokanath Mishra, Independent Director, as the Chairperson of

Percent) of the Voting Capital of the Target Company

recommendation on the Offer on Thursday, January 11, 2024, and the said was published in the Newspapers on Friday, January 12, 2024. The IDC Members are of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations. Public Shareholders may, therefore, independently evaluate the offer and take an informed decision Other details with respect to Offer

This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. There has been no competitive bid to the Offer The Letter of Offer has been dispatched to the Public Shareholders of the Target Company whose names appear on Tuesday, January 02

the Depositories/Target Company, and

On Tuesday, January 09, 2024, through registered post to those Public Shareholders who have not registered their e-mail addresses with the Depositories/Target Company, or whose Email Addresses are inactive The Draft Letter of Offer dated Tuesday, July 25, 2023, was filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the

SEBI (SAST) Regulations, for its Observations. In pursuance of which all the observations received from SEBI vide letter bearing reference number 'SEBI/HO /CFD /RA C/DCR-2/P/OW/0000040461/1/2023' dated Wednesday, September 27, 2021, duly in terms of Regulation 16 (4 of the SEBI (SAST) Regulations upon submission of the Draft Letter of Offer are duly incorporated in the Letter of Offer. There have been n other material changes in relation to the Offer, as otherwise disclosed in the Letter of Offer

Please note that a copy of the Letter of Offer is also available and accessible on the websites of SEBI at www.sebi.gov.in, the Target Compan at www.saboobrothers.com, the Registrar to the Offer at www.purvashare.com, the Manager to the Offer at www.swarajshares.com, and BSE imited at www.bseindia.com. from which the Public Shareholders can download/print the same

Instructions for Public Shareholders

In case of Equity Shares are held in the Dematerialized Form: The Public Shareholders who are holding Equity Shares in electronic dematerialized form and who desire to tender their Equity Shares in this Offer shall approach their respective Selling Broker indicating to thei Selling Broker the details of Equity Shares that such Public Shareholder intends to tender in this Offer. Public Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. For further information, kindly refer to the Paragraph8.10 titled as 'Procedure for tendering Equity Shares held in Dematerialized Form' on page 39 of the Letter of Offer In case of Equity Shares are held in Physical Form: As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI

press release dated 3 December 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless th securities are held in dematerialized form with a depository with effect from 1 April 2019. However, in accordance with the circular issued b SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated 31 July 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Offer as per the provision of the SEBI (SAST) Regulations. Public Shareholders who are holding Equity Shares in physical form and intend to participate in the Offer wi be required to approach their respective Selling Broker along with the complete set of documents for verification procedures to be carried out, including the (i) original share certificate(s), (ii) valid share transfer form(s), i.e. Form SH-4, duly filled and signed by the transferors (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place, (iii) self-attested copy of the shareholder's PAN Card, (iv) Form of Acceptance duly completed and signed in accordance with the instructions contained therein, by sole/joint Public Shareholders whose name(s) appears on the share certificate(s) in the same orde in which they hold Equity Shares, and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. For further information, kindly refer to the Paragraph8.9 titled as 'Procedure for tendering Equity Shares held is Physical Form' on page 38 of the Letter of Offer.

Procedure for tendering the Shares in case of non-receipt of the Letter of Offer: Public Shareholders who have acquired Equity Shares but whose names do not appear in the records of Depositories on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. In case of non receipt of the Letter of Offer, such Public Shareholders of the Target Company may download the same from the SEBI website (www.sebi.gov.ir or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt of the Letter of Offer, shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares tendered and other relevant documents. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by Stock Exchanges before the closure of the Offer. For further information kindly refer to the Paragraph 10 titled as 'Procedure for tendering Equity Shares in case of non-receipt of Letter of Offer' on page 42 of the Letter of Offer

Status of Statutory and Other Approvals As of date, to the best of the knowledge of the Acquirers, no statutory approvals are required for the Offer except as mentioned in the Letter of Offer

For further information, kindly refer to the Paragraph 7.6. titled as 'Statutory Approvals and conditions of the Offer' at page 37 of Letter of Offer.

The Open Offer will be implemented by the Acquirers through Stock Exchange mechanism made available by BSE Limited in the form of

separate window ('Acquisition Window') as provided under the SEBI (SAST) Regulations, SEBI circular bearing reference number CIR/CFD POLICYCELL/1/2015 dated 13 April 2015, as amended read along with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated 9 December 2016, a amended, and SEBI Circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 issued by SEBI. As per SEBI Circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, a lien shall be marked against the shares of the shareholders participating in the tender offers. Upon finalisation of the entitlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism is specified under the Paragraph 8 titled as 'Procedure for Acceptance and Settlement of the Offer' on page 38 of the Letter of Offer.

Tentative Schedule of Activities | Actual Schedule of Activities

G. Revised Schedule of Activities Schedule of Activities

Schedule of Activities	Day and Date	Day and Date
Issue date of the Public Announcement	Tuesday, July 11, 2023	Tuesday, July 11, 2023
Publication date of the Detailed Public Statement in the newspapers	Tuesday, July 18, 2023	Tuesday, July 18, 2023
Last date for filing of the Draft Letter of Offer with SEBI	Tuesday, July 25, 2023	Tuesday, July 25, 2023
Last date for public announcement for a competing offer(s)#	Tuesday, August 08, 2023	Tuesday, August 08, 2023
Date for receipt of comments from SEBI on the Draft Letter of Offer	Thursday, August 17, 2023	Friday, December 29, 2023
Identified Date*	Monday, August 21, 2023	Tuesday, January 02, 2024
Last date for dispatch of the Letter of Offer to the Public Shareholder of the Target Company whose names appear on the register of members on the Identified Date	s Monday, August 28, 2023	Tuesday, January 09, 2024
Last date of publication in the Newspapersof recommendations of th independent directors committee of the Target Company for this Offer		Friday, January 12, 2024
Last date for upward revision of the Offer Price and / or the Offer Size	e Friday, September 01, 2023	Monday, January 15, 2024
Last date of publication of opening of Offer public announcement in the newspapers in which the Detailed Public Statement had been published		Monday, January 15, 2024
Date of commencement of Tendering Period	Monday, September 04, 2023	Tuesday, January 16, 2024
Date of closing of Tendering Period	Monday, September 18, 2023	Tuesday, January 30, 2024
Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders	Thursday, October 05,2023	Tuesday, February 13, 2024@
@To clarify the ections set out above may be completed prior to their corresponding dates subject to compliance with the SERL (SAST		

@To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST)

Identified Date is only for the purpose of determining the names of the Public Shareholders to whom the Letter of Offer would be sent. All the public shareholders (registered or unregistered) of the Equity Shares (except the Acquirers and the promoters) are eligible to participate in this Offer any time before the closure of this Offer.

H. Documents for Inspection The copies of the following documents will be available for inspection at the registered office of the Manager to the Offer, Swaraj Shares and

Securities Private Limited, located at Unit No 304, A Wing, 215 Atrium, Courtyard Marriot, Andheri East, Mumbai- 400093, Maharashtra, India on any working day between 10:00 a.m. (Indian Standard Time) and 5:00 p.m. (Indian Standard Time) during the Tendering Period commencing from Tuesday, January16, 2024to Tuesday, January 30, 2024. Further, in light of SEBI Circular SEBI/HO/CFD/DCRZ/CIR/P. 2020/139 dated July 27, 2020, read with SEBI Circular SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020, copies of the followin documents will be available for inspection to the Public Shareholders electronically during the Tendering Period. The Public Shareholders interested to inspect any of the following documents can send an email from their registered email-ids (including shareholding details and authority letter in the event the Public Shareholder is a corporate body) with a subject line ["Documents for Inspection - SABOOBROpen Offer"], to the Manager to the Open Offer at compliance@swarajshares.com; and upon receipt and processing of the received request, access can be provided to the respective Public Shareholders for electronic inspection of documents. For further information, kindly refer to the Paragraph 13 titled as 'Documents for Inspection' on page 49 of the Letter of Offer.

The Public shareholders are requested to read that: Till date, the Target Company has not complied with the provisions of Regulation 31 (2) of SEBI (LODR) Regulations.

As on date, no penalties had been or have been levied by SEBI against the Target Company, and its Promoters. However, SEBI

may initiate appropriate action against them for the aforesaid violation. The Acquirers accept full responsibility for the information contained in this Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement and also for the obligations of the Acquirers as laid down in SEBI (SAST) Regulations. This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement will also be accessible on the websites of SEBI at www.sebi.gov.in, the Target Company at www.saboobrothers.com, the Registrar to the Offer at www.purvashare.com, the Manager to the Offer at www.swarajshares.com, and BSE Limited at www.bseindia.com, accessible on the websites of SEBI at www.sebi.gov.in, the Target Company at www.saboobrothers.com, the

Registrar to the Offer at www.purvashare.com, the Manager to the Offer at www.swarajshares.com, and BSE Limited at www.bseindia.com. ssued by the Manager to the Offer on behalf of the Acquirers

Swaraj Shares and Securities Private Limited Corporate Identification 1 Corporate Identification Number: U51101WB2000PTC092621 Principal Place of Business: Unit No. 304. A Wing, 215 Atrium, Near Courtyard Marriot, Andheri East, Mumbai- 400093. Maharashtra, India Contact Person: Pankita Patel/ Tanmoy Banerjee

Contact Number: +91-22-69649999 Email Address: compliance@swarajshares.com SEBI Registration No.: INM00012980

Validity: Permanent

On Behalf of the Acquirers Date: Saturday, January 13, 2024 Mr. Rajan Kantilal Shah Place: Mumbai

China's recovery set to be 'slow and bumpy'in 2024 **ECONOMY SET TO HIT OFFICIAL TARGET**

Estimated Q4 growth picks up on annual GDP growth (y-o-y) basis; sequential momentum weakens GDP growth (q-o-q) (%) 20 15 Consensus estimate 10 -5_ -10 Q1 2023 2021 Source: National Bureau of Statistics, Bloomberg Note: Estimations are subject to changes pending final survey results.

BLOOMBERG January 14

CHINALOOKS ALL but certain to hit its growth goal of about 5% for 2023, shifting attention to whether deflation risks, the housing crisis and a lingering confidence crunch will derail efforts to build momentum this year. Data due on Wednesday

will likely show China's gross domestic product expanded 5.2% for the entirety of last year, even as the economy probably lost some steam in the fourth quarter. Retail sales and industrial

output are also seen growing in December from a year earlier against a low base of comparison — in late 2022, the country was dealing with a massive Covid-19 outbreak. The start of the year has

brought mixed news. Figures on Friday showed China's consumer prices falling in December for a third month, their longest deflation streak since 2009. Exports, though, are showing signs of stabilisation despite having dropped throughout 2023, a first since 2016.

"The domestic demand recovery will be slow and bumpy as targetted stimulus measures trickle through to investment sectors and the property recovery proceeds at a snail-like pace," said Duncan Wrigley, chief China economist at Pantheon Macroeconomics.

The People's Bank of China will have an opportunity Monday to take action to counter deflationary pressures and boost lending. Economists surveyed by Bloomberg broadly expect the central bank to lower the rate on its one-year policy loans by 10 bps to 2.4%. They also see policymakers pumping more cash into the financial system.

financialexp.epap

That likely won't be enough to fix things, though economists are expecting the central bank to take other steps to boost growth, such as cutting the amount of cash banks must keep in reserve. Fiscal support is also on the cards, with the nation's finance minister having signaled that government spending will rise.

US and Canada

Retail sales data are the highlight of a holiday-shortened US trading week. The median projection in a Bloomberg survey of economists calls for a more moderate advance in purchases excluding auto dealers and gas stations as 2023 drew to a close.

Combined with a robust November advance, though, the figures due Wednesday should illustrate resilient consumer demand. Figures on housing starts and sales of previously owned homes are expected to show a residential real estate market that's weak but stabilising.

The Fed on Wednesday will issue its industrial production report for December, which is expected to point to a weakened manufacturing sector. The central bank will also release its Beige Book summary of economic conditions across the US.

Fed Governor Christoper Waller speaks Tuesday on the economy and monetary policy, followed later in the week by regional Fed bank presidents Raphael Bostic of Atlanta and Mary Daly of San Francisco.

Assessments of US **Economic Activity**

Meanwhile, the prospect of a US shutdown starting January 20 will continue to draw attention. Congressional leaders are working on a renewed stopgap spending agreement to keep the federal govt funded into March.

North Korea test-fires suspected ballistic missile, its first of 2024

NORTH KOREA FIRED a suspected intermediate-range ballistic missile Sunday for its first such launch of 2024, amid a pledge by leader Kim Jong Un to boost the country's nuclearstrike capabilities.

The missile was fired from an area near Pyongyang toward waters off the east coast and traveled about 1,000 kilometers, South Korea's Joint Chiefs of Staff said in a text message to reporters. The country's military is working closely with its

Sr. No.

US and Japanese counterparts to analyse the details, the JCS said. An intermediate-range ballistic missile is designed to fly far enough to hit all of Japan and US military facilities in Guam, where the Pentagon says it keeps one of America's largest munitions depots in the world.

The firing comes after Kim presided over a policy-setting meeting of his ruling party at the end of December where he vowed to expand North Korea's nuclear weapons arsenal.

parliament is due to convene from Monday to endorse the leader's policies. By testing a ballistic missile,

The country's rubber-stamp

Kim can demonstrate to his top cadres and the North Korean people that the country's nuclear arsenal is making great strides in being able to attack the US, reinforcing the message in propaganda that its expansion is essential to prevent an

Quarter ended Quarterended

December

December

For ICICI Home Finance Company Limited

invasion from American forces. **—BLOOMBERG**

(₹ in million)

Year ended

ICICI HOME FINANCE COMPANY LIMITED ficici Home Finance Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Corporate Office: ICICI HFC Tower, J. B. Nagar, Andheri-Kurla Road, Andheri (E), Mumbai - 400059.

CIN: U65922MH1999PLC120106, Website: www.icicihfc.com, E-mail: hfcsecretarial@icicihfc.com

Un-audited financial results for the quarter ended December 31, 2023

Particulars

31, 2023 31, 2022 31, 2023 **Un-Audited** Un-Audited Audited 6,687.8 Total Income from Operations 5,277.4 19,493.4 2. Net Profit/(Loss) for the period / year (before Tax, Exceptional and/or Extraordinary items 2,393.9 3,868.2 1,364.0 Net Profit/(Loss) for the period / year before tax (after Exceptional and/or 2,393.9 3,868.2 1,364.0 Net Profit / (Loss) for the period / year after tax (after Exceptional and/or 1,856.1 1,052.1 3,018.2 Total Comprehensive Income for the period / year [Comprising] Profit/(Loss) for the period (after tax) and Other Comprehensive Income 2,247.7 4,679.5 1,461.2 12,035.3 12,035.3 12,035.3 Paid up Equity Share Capital (Face value of ₹10/-) 20,146.2 14,925.9 16,034.3 Reserves (excluding Revaluation Reserve)* 8. Securities Premium Account* 1,452.2 1,452.2 1,452.2 23,384.7 24,350.4 28,094.5 141,587.2 10. Paid up Debt Capital/Outstanding Debt 185,177.0 148,618.2 11. Outstanding Redeemable Preference Shares 12. Debt Equity Ratio 5.3 5.3 5.8 13. Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations)*** 1. Basic: 1.54 0.87 2.58 1.54 0.87 2.58 NA. NA NA 14. Capital Redemption Reserve NA NA. NA. 15. Debenture Redemption Reserve NA 16. Debt Service Coverage Ratio NA NA 17. Interest Service Coverage Ratio NA. NA

 Includes Securities Premium amount as disclosed in point no.8 in above table. ** Net worth at December 31, 2023, has been computed as per section 2(57) of the Companies Act, 2013, thereby excluding reserves created out of revaluation of assets and deferred expenditures from total equity of the Company. The previous period numbers have been updated accordingly.

*** EPS is not annualised for interim period.

Place : Mumbai

1. The above is an extract of the detailed format of quarterly financial results filed with the BSE Ltd. under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) and subsequent amendments thereof. The full format of the guarterly financial results is available on the website of the BSE Ltd. at www.bseindia.com and the Company at www.icicihfc.com

2. The Board of Directors at its meeting held on January 13, 2024 after review by the Audit Committee at its meeting held on January 12, 2024 has approved the above financial results.

3. As the Company operates in a single business segment, segment-wise reporting is not applicable.

Redemption Reserve (CRR) is not applicable to the Company.

4. During the quarter ended December 31, 2023, the Company had not received any complaint from its NCD/Bond investors and there is no investor complaint pending for redressal at the beginning and at the end of the above period. The shares of the Company are not listed at the stock exchange. 5. For the other line items referred in regulation 52 (4) of the SEBI LODR Regulations, pertinent disclosures have been made to

the BSE Ltd. and can be accessed on the www.bseindia.com 6. Pursuant to notification issued by Ministry of Corporate Affairs (MCA) on Companies (Share Capital and Debentures) Rules,

The Company has not issued Redeemable Preference Shares. 8. The previous period/year figures have been regrouped/reclassified wherever necessary to conform to the current period

2014 dated August 16, 2019 and subsequent amendments thereof, the issuer being registered as Housing Finance Company

(HFC) with National Housing Bank, is not required to create Debenture Redemption Reserve (DRR). Creation of Capital

Anirudh Kamani Managing Director & CEO Date : January 13, 2024

DIN - 07678378